

TRUTH IN SAVINGS – Reg DD Disclosure

Your interest rate and annual percentage yield may change.

CURRENT RATE INFORMATION. The interest rate on this account can fluctuate at any given time depending on market rates. The interest rate on your account is 0% with an annual percentage yield of 0%.

DETERMINATION OF RATE. At our discretion, we may change the interest rate on your account.

FREQUENCY OF RATE CHANGES. We may change the interest rate on your account at any time.

LIMITATIONS ON RATE CHANGES. There are no maximum or minimum interest rate limits for this account.

COMPOUNDING AND CREDITING. Interest is compounded daily and credited to the customer account monthly. If you close your account, you will still receive all interest accrued while the account was open. The cut off time for interest calculation will be 6:00 PM Eastern Time. While this describes the method of compounding and crediting interest, this account does not accrue interest.

MINIMUM BALANCE REQUIREMENTS. No minimum balance is required to open or to obtain the account's annual percentage yield. Your account statement cycle is monthly.

DAILY BALANCE METHOD. We use the Daily Balance Method which applies a daily periodic rate to the account balance that has accrued in the Account each day. Interest will be calculated daily, including holidays and weekends. This means that the interest from the Account is calculated everyday on 365 days a year and 366 days a year for leap years. While this describes the method of accruing interest, this account does not accrue interest.

ACCRUAL ON NONCASH DEPOSITS. Interest begins to accrue on the business day you deposit noncash items (for example, checks). The cut off time for interest calculation will be 6:00 PM Eastern Time. All deposits after the cut off time will have the posting day of the following business day. While this describes the accrual of interest on noncash deposits, this account does not accrue interest.

TRANSACTION LIMITATIONS. Currently, there is no withdrawal limitation on your account due to the Covid-related policy implemented by the Federal Reserve. You may make more than 6 withdrawal(s) from your account every quarter. However, should the withdrawal limitations be re-established, you will only be allowed 6 withdrawal(s) from your account every quarter.